

ART ADVISORY E-BULLETIN

MAY 2010 - Edition One

◆ Hope Diamond
New Setting
Revealed

◆ New Pompidou
Centre in France

◆ Art Advisory
Service
Appointed to
Manage 4000
Work Collection

◆ Hong Kong
International Art
Fair

◆ Forthcoming
Art Calendar
Highlights



1858 Ltd International Art Advisory

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The Hope Diamond's new setting revealed

To mark the 50th anniversary of the infamous Hope Diamond being donated to the Smithsonian Institution, the American public was invited to vote on a new commemorative setting for the diamond, from three designs created by Harry Winston Inc. With over 100,000 votes the new design consisting of encircling ribbons of diamonds was decided in September 2009 and will be showcased from April to the end of 2010.

The 45.52 carat diamond is the world's largest blue diamond and fabled to bring misfortune to those who possess it including Louis XIV who owned it before it

was stolen during the French Revolution.

1858 Ltd have been honoured to be associated with the historic resetting of the Hope Diamond and enjoy an ongoing relationship with Harry Winston.

New Pompidou to open in regional France

When the Centre Pompidou-Metz opens in northern France in May it will become the largest art space in France outside of Paris, reaching a potential audience of 11 million visitors from within France as well as neighbouring Luxembourg, Germany and Belgium. Designed by Japanese architects Shigeru Ban and Jean du Gastines the institution's mission is to inject

vital lifeblood into a region which had little infrastructure of note in the field of modern and contemporary visual arts. Functioning like a kunsthalle, Pompidou-Metz will only showcase temporary art exhibitions and will borrow from other institution's collections to shed new light on the existing Pompidou collection. (See image on page two).

The highly anticipated first exhibition - Masterpieces in the 20th Century – will open on 12 May and showcase 900 artworks (800 from the Centre Pompidou in Paris and 100 loaned artworks) including works by Matisse, Picasso, Kandinsky, Dubuffet, Soulages and Louise Bourgeois.

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Art Advisory Service appointed to manage 4000 work collection

A collection of over 4000 works of art, sculpture, painting, coins and rare books – spread across two continents - is under the direct collection management of 1858 Ltd Art Advisory. The sale of the client's UK residence meant there was an urgent requirement for effective collection management, focused on increasing the quality and reducing the quantity of the collection. In response, 1858 Ltd developed a bespoke digital catalogue including extensive provenance research and valuations for each item. In addition, selective acquisitions and divestments continue to be made on the client's behalf, across both the primary and secondary market.

Hong Kong International Art Fair (HKART10) 27 - 30 May 2010

Known as the gateway between the East and West, the island of Hong Kong has provided an ideal location for an art fair with international appeal. Aside from being home to some of Asia's wealthiest and most educated people, Hong Kong's tax-free art buying/selling status and close proximity to the energy of the contemporary boom on mainland China have greatly influenced the phenomenal success of this young, three year old event.

With its debut in May 2008, ARTHK08 displayed works from 101 international galleries, drew 20,000 attendees and reported sales of \$20 million including several singular sales of over \$1 million. This year, ARTHK10 has lured an impressive list of 150 galleries from 29 countries. Organiser's predict that the fair will fetch significant sales - "The economic situation is much stronger in Asia than it was last year, and as a result we expect more discretionary spending," says fair director Magnus Renfrew. "We're working hard to nurture the collector base at every level, and there is work on sale from as little as \$1000 right up to \$10 million."

1858 Ltd will be present at ARTHK10 and invite you to contact us should you wish us to accompany you around the the fair.

Art Calendar Highlights

Art Basel

16 - 20 June 2010
www.artbasel.com

Masterpiece Fair, London

Preview 23 June/ 24 - 29 June 2010
 Former Chelsea Barracks, Chelsea Bridge Rd
www.masterpiecefair.com

Master Paintings Week, London

3 - 9 July 2010
www.masterpaintingsweek.co.uk

1858 Ltd Art Advisory

- ◆ Buying
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- ◆ Valuations
- ◆ Auction representation
- ◆ Collection Management
- ◆ Art Philanthropy Advice
- ◆ Art Finance
- ◆ Art related Tax and Estate Planning

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